

Message Text

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PAGE 01 CAIRO 05512 010716Z
ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 IO-13 DODE-00
PM-04 H-02 L-03 NSC-05 PA-02 PRS-01 SS-15 SSM-05
/127 W

-----020010Z 125403 /22

R 311427Z MAR 77
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 3453
INFO AMEMBASSY HELSINKI

UNCLAS CAIRO 5512

E.O. 11652: N/A
TAGS: EFIN, EAID, EIND
SUBJECT: NEW ECONOMIC ACCORD WITH FINLAND

1. LOCAL PRESS REPORTED MARCH 29 SIGNING OF ECONOMIC AND TECHNICAL COOPERATION AGREEMENT BETWEEN EGYPT AND FINLAND. AGREEMENT, PROVIDING FOR PERIODIC REVISION OF DEVELOPMENT OF TWO COUNTRIES' ECONOMIC AND TECHNICAL RELATIONS, WAS SIGNED BY DR. HAMED AL SAYEH, EGYPTIAN MINISTER OF ECONOMY AND ECONOMIC COOPERATION, AND MR. CARL G. AMINOFF, FINNISH MINISTER OF FOREIGN TRADE. ACCORDING TO PRESS, COUNTRIES WILL APPOINT A JOINT COMMITTEE TO PROBE POSSIBILITIES OF JOINT VENTURES. COMMITTEE MEETINGS WILL ALTERNATE BETWEEN CAIRO AND HELSINKI.

2. FOLLOWING MEETING WITH SAYEH, AMINOFF DISCUSSED TRADE RELATIONS (WHICH REPORTEDLY HAVE TREBLED TO LE 40 MILLION- ABOUT \$100 MILLION-PER YEAR SINCE 1973) WITH MR. ZAKARIA TEWFIK ABDUL FATTAH, MINISTER OF TRADE AND SUPPLY. UNDER PREVIOUS ECONOMIC AND TECHNICAL COOPERATION AGREEMENT, FINLAND HAS PROVIDED EQUIPMENT FOR ELECTRIFICATION OF SIX EGYPTIAN VILLAGES IN ADDITION TO AUTOMATIC
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POWER GRID CONTROL CENTER FOR CAIRO. ACCORDING TO PRESS, GOF HAS AGREED TO SUPPLY SUFFICIENT EQUIPMENT FOR ELECTRIFICATION OF 250 ADDITIONAL VILLAGES IN 1977 IN EXCHANGE FOR 5,500 TONS OF ALUMINUM FROM EGYPT. AGREEMENT IN PRINCIPLE ALSO REPORTEDLY REACHED FOR FURTHER EXCHANGES OF ELECTRICAL EQUIPMENT FOR ALUMINUM.
MATTHEWS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
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Current Classification: UNCLASSIFIED
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO05512
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Document Unique ID: 00
Drafter: n/a
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Expiration:
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Format: TEL
From: CAIRO
Handling Restrictions: n/a
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TAGS: EFIN, EAID, EIND, EG, FI
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